

FY10-15 PUBLIC SERVICES PROGRAM: FISCAL PLAN				M-NCPPC Enterprise Fund			
FISCAL PROJECTIONS	FY09 ESTIMATE	FY10 REC	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION
BEGINNING FUND BALANCE	1,581,620	1,381,420	1,099,120	1,123,310	1,430,710	2,387,150	4,266,110
REVENUES							
Charges For Services	9,036,600	10,119,500	10,402,850	10,662,920	10,929,500	11,202,740	11,482,820
Miscellaneous	31,000	50,000	50,000	50,000	50,000	50,000	50,000
Subtotal Revenues	9,067,600	10,169,500	10,452,850	10,712,920	10,979,500	11,252,740	11,532,820
INTERFUND TRANSFERS (Net Non-CIP)	619,000	0	0	0	0	0	0
Transfer from Park Fund (Ice Rink/Conf Center)	619,000	0	0	0	0	0	0
TOTAL RESOURCES	11,268,220	11,550,920	11,551,970	11,836,230	12,410,210	13,639,890	15,798,930
CIP CURRENT REVENUE APPROP.	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	0
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(8,457,700)	(9,045,820)	(9,045,820)	(9,045,820)	(9,045,820)	(9,045,820)	(9,045,820)
Debt Service: Other (Non-Tax Funds only)	(1,329,100)	(1,305,980)	(1,282,840)	(1,259,700)	(877,240)	(227,960)	0
Subtotal PSP Oper Budget Approp / Exp's	(9,786,800)	(10,351,800)	(10,328,660)	(10,305,520)	(9,923,060)	(9,273,780)	(9,045,820)
TOTAL USE OF RESOURCES	(9,886,800)	(10,451,800)	(10,428,660)	(10,405,520)	(10,023,060)	(9,373,780)	(9,045,820)
YEAR END FUND BALANCE	1,381,420	1,099,120	1,123,310	1,430,710	2,387,150	4,266,110	6,753,110
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	12.3%	9.5%	9.7%	12.1%	19.2%	31.3%	42.7%

Assumptions:

1. CIP current revenue figures reflect M-NCPPC estimated expenditures and end in FY14.
2. On November 7, 2000, M-NCPPC adopted a fund balance policy requiring a minimum cash balance equal to 10% of operating revenues plus one year's debt service.

Notes:

1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
2. FY09 estimate has been updated to reflect revised projections from M-NCPPC.